

PROJECT ACCOUNTING

FMS II

Unlimited access to data is critical to effective project management. FMS II's Project Accounting system, from Mitchell Humphrey, provides you with accurate and timely project information, resulting in opportunities for tighter cost controls, more profitable decisions and improved project performance. The system is flexible enough to support all types of project accounting needs including construction, maintenance, software development and consulting.

BENEFITS

- Provides user-defined input screens, master file information, approval paths, etc.
- Provides integration with external systems
- Stores summary data by any user-defined period, providing immediate online access

KEY FEATURES - GENERAL

- Allows you to maintain standard project data, custom data unique to your site, or a combination of both. For example, you can have:
 - User-defined project classifications such as sub-project, task, work component, and employee
 - Employee data such as position classification, standard cost and billing rate
 - Customer data such as type of business, geographic location and primary contact
 - Billing plans and special billing arrangements
 - Other project data such as manager name, project type, current status, original and current estimated completion dates, and percent complete
- Enables you to customize screens for timekeeping, project maintenance and budgeting using the custom screen designer
- Provides convenient access to project data while performing data entry functions
- Supports comprehensive security by type of maintenance activity, project, account group and report
- Retrieves existing data for use in project planning and data entry functions

- Performs on-screen computations as you enter project budgets and transactions; for example, you enter hours and the system computes the standard cost
- Provides automatic approval routing for new projects and project actions based on user-defined criteria

PROJECT ACCOUNTING

- Features a flexible account structure to meet your specific needs, such as project tracking by employee, asset, department or customer
- Records actual, commitment and budget data to allow accurate tracking of project expenditures
- Stores user-defined statistics such as hours worked, units produced and square footage occupied
- Retains financial and statistical data by project account for accounting period, year and life-to-date for up to 99 years
- Stores detail transactions for each account by accounting period for a user-specified time period
- Supports multiple currencies and currency conversion
- Performs allocations to projects and other accounts based on account balances, statistics and percentages
- Supports recurring entries, accrual entries and automatic reversals
- Allows multiple executions of automatic computations, allocations and other recurring entries in the same accounting period — and posts only the necessary adjustments
- Provides comprehensive online edits and audit trails
- Supports user-defined, on-screen computations; for example, the system will retrieve the hourly rate for a given employee and automatically compute the amount based on the hours entered

FMS II's Project Accounting system allows users to customize screens for timekeeping, project maintenance and budgeting through use of the intuitive custom screen designer.

- Automatically creates portions of the account number from other data and, optionally, suppresses display of non-entered portions

PROJECT PLANNING

- Allows you to create budgets at multiple levels such as the project, sub-project, task, account and employee levels
- Supports time-phased budgeting by accounting period
- Spreads budgeted amounts based on any user-defined method, such as budgeted hours, calendar days or actual results of another project
- Performs "what-if" analyses so you can examine project variables
- Estimates final project costs using known occurrences and assumptions
- Allows you to create and save multiple versions of the budget for performance evaluation under various scenarios
- Compares actual costs to budgeted costs at any level automatically by computing the estimated cost to complete
- Retains up to 10 years of future budgets
- Uses statistical data, such as work hours or material units, to automatically compute budgeted amounts, percent complete, etc.

PROJECT ACCOUNTING

TIMEKEEPING

- Allows you to track employee or consultant time associated with projects and classify this time into user-defined categories. In addition to project or work order number, time may be tracked by task, unit, building, division, contract number, deliverable category, etc.
- Lets you store time in user-defined summarization buckets (by day, week, month, etc.), providing quick and easy access to summarized project hours worked
- Allows you to enter time in an electronic time sheet that automatically updates both the FMS Project Accounting and Timekeeping systems at user defined intervals; these time sheets can be accessed by remote locations through access to your organization's Intranet server or via Internet access
- Enables you to route time to the appropriate approval levels prior to updating the systems; approval roles, routing information and rules are all user-defined
- Lets you automatically initiate time sheets with project data; for example, you might want to retrieve the last 25 projects and work categories used by the employee
- Allows you to automatically generate budgets based on prior hours worked
- Tracks employee vacation, personal time, and other non-chargeable time
- Allows user-defined edits and updates associated with time entry
- Provides access to all FMS II cross-system tools, including FMS-EXEC, FMS-ONRAMP, Inquiry Plus and Report Writer, for easy online access to data and analytical processing
- Provides integration with payroll systems, including automatic file generation for

payroll updates, updates to employee information, and drill down into payroll information if user security allows

INTERFACES WITH OTHER SYSTEMS

- Integrates with FMS II general ledger, accounts payable, accounts receivable, purchasing, inventory and fixed assets systems, as well as external systems
- Provides for tracking and liquidation of commitment data through integration with the purchasing and accounts payable systems
- Sends billing transactions to accounts receivable
- Generates action codes to update construction in progress within the fixed assets system
- Posts transactions generated by other systems automatically or retains them for user-controlled review and posting
- Allows you to create built-in edits which require project information to be entered at the time the source data is input

PROJECT MANAGEMENT

Successful project management depends on immediate access to project information.

FMS PA features a sophisticated online inquiry function, an easy-to-use report writer, and a host of standard reports.

- Allows you to review project information online at the summary, account and detail transaction level for timely decision-making
- Retrieves actual, budget and commitment information with automatic drill down to the source of data
- Enables you to drill around to payroll and other external systems, even to systems on other platforms

FMS II

FMS II's Project Accounting system features a timekeeping function that allows users to automatically initiate time sheets with project data. For example, you might want to retrieve the last 25 projects and work categories used by the employee.

- Allows you to track project history from initiation through final approval using workflow
- Enables you to analyze project information by customer to compare cost versus revenue and determine profitability
- Retrieves data from any time period including year-to-date, project-to-date and month-to-date
- Performs full cross-column computations to calculate variance, variance percentage, average cost or forecast results
- Performs online projections based on percent complete, ratio of actual to budget or user-defined assumptions
- Lets you view detail transactions for any time period, amount or posting date
- Enables you to add user-defined edits and updates to project screens with the powerful workflow system
- Provides a built-in report writer for all types of reports; for example, a report listing projects of a particular status, uncompleted projects to be completed by a specific date or all projects for a specific manager
- Enables you to customize existing reports or create your own reports
- Allows you to send inquiries and reports to a screen, PC file or printer you designate
- Gives you the ability to divide reports by project, project manager or department and send each section to a different output device
- Supports online analytical processing with FMS-ONRAMP, a multidimensional analysis and reporting tool
- Enables you to download data directly to a spreadsheet with FMS-EXEC, an ad hoc reporting, analysis and budgeting tool

THE RIGHT SOLUTION FOR YOUR ORGANIZATION

No matter what industry you're in or what function you perform, FMS II can have a positive impact on time, money and decision making.

Call us at (800) 237-0028 or e-mail us at sales@mitchellhumphrey.com. More information is also available at www.mitchellhumphrey.com.

Founded in 1977, Mitchell Humphrey is the leader in developing and supporting flexible, feature-rich accounting software.

Our experience and expertise have attracted organizations from almost every industry and all levels of government, education and not-for-profit institutions. Each looks to us as the source for leading-edge solutions to their accounting needs.

But we prefer to measure our success by the satisfaction of our clients, which is why we devote a significant portion of our resources to providing the most responsive support in the business.

And it is why we feel comfortable inviting you to talk to our customers. You'll find they'll tell you that we run our business as if our very existence depends on their success. Because it does.

MITCHELL HUMPHREY

LARGE ENOUGH TO DELIVER;
SMALL ENOUGH TO CARE



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